



# FREE Benefit to Your Employees

**I**n these difficult economic times, many employers have been forced to cut back or eliminate employee benefits. Your payroll professionals at AccuPay are sensitive to the need for business owners to watch their budgets while providing quality benefits to retain employees. That's why **we have joined with Indiana's CollegeChoice 529 Plan to offer your employees a tax-deferred college saving option at no cost to you!**

The CollegeChoice 529 Direct Savings Plan is a college savings plan sponsored by the State of Indiana. **A 529 Plan is a tax-advantaged program designed to help you save for college.** You can use its assets to pay for tuition, fees, books, and certain room and board costs at eligible schools anywhere around the country - not only in Indiana. 529 funds may be used at two-and-four-year schools as well as trade and technical institutes and even graduate schools.

The owner of the 529 plan may be any U.S. citizen over 18 with a Social Security number or Tax ID number. The owner does not have to be the parent of the beneficiary. Grandparents, aunts, uncles, or anyone who wishes to help someone attend college may open and fund an account. You may even open an account for yourself!

**AccuPay would like to help you offer this benefit to your employees at no cost to you. Contact us today at 317.885.7600 or at payroll@accupay.com and we will help you and your employees get started!**

## Benefits of CollegeChoice 529

- Tax-deferred earnings
- Tax-free qualified withdrawals
- Control by the account owner over how assets are used
- Gift tax and estate planning benefits
- Special 20% tax credit for Indiana residents (up to \$1,000)
- Low minimum - start for as little as \$25 with \$25 per pay payroll deduction
- High Maximum - Contribute up to a total of \$298,770 per beneficiary
- No annual fee for Indiana taxpayers (some investment options have asset-based fees)
- Range of investment options: Choose the investment that suits your financial goals
- Use assets at any eligible college, trade, or vocational school, not just in Indiana.
- Add to your savings with Upromise® rewards.
- **AccuPay will waive all normal direct deposit fees to make this a completely FREE benefit for you to offer your employees!**