Employer Retirement Plan Information
For Calendar Year 2024
Planning For 2025 Funding By Employees

Form W-2 requires that we check certain boxes to identify which of your employees were "active participants" in retirement plans during 2024. "Active participation" implies that an employee received an economic benefit (contributions, plan allocations, etc.) from a retirement plan during 2024. **Accurate presentation of this information is important since it affects your employees' eligibility for tax-deductible IRA's on their 2024 personal income tax returns. Review your 2024 W-2 Verification Report to see if employees are classified correctly and notify AccuPay of any changes.**

Please check all of the following types of retirement plans you sponsored during 2024 which included employer contributions for the benefit of employees:

- ☐ Defined benefit or cash balance pension plan with calculations made by an actuary;
- ☐ SEP-IRA plan;
- ☐ Profit-Sharing plan;
- ☐ Money Purchase Pension Plan;
- ☐ SIMPLE plan which involved employer contributions;
- ☐ SARSEP plan which involved employer contributions;
- ☐ 401(K) plan which involved employer contributions;
- ☐ 403(b) plan which involved employer contributions.

NOTE - Provide us a listing of all employees for whom your company made 2024 employer contributions or who otherwise benefited from a retirement plan during 2024 (i.e., perhaps their only benefit was an allocation of 2024 retirement plan income). We will check boxes for only those employees who "actively participated" in retirement plans during 2024.

IMPORTANT! PLANNING FOR 2025 FUNDING BY EMPLOYEES

Please let us know which employees you want us to calculate and withhold the maximum 2025 retirement plan funding for any of the following plans:

	MAXIMUM 2025 EMPLOYEE FUNDING	
Type of Plan	**Under Age 50**	**At Least 50 by 12/31/25**
401(k) and 403(b) retirement plans	$ 23,500	$ 31,500
SIMPLE-IRA retirement plan	$ 16,500	$ 20,000